

House File 598 - Introduced

HOUSE FILE _____
BY WINDSCHITL

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act relating to the repeal of the state inheritance tax and
2 state qualified use inheritance tax.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
4 TLSB 2324YH 83
5 mg/sc/8

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1 1 Section 1. NEW SECTION. 450.98 TAX REPEALED.
1 2 This chapter shall not apply, effective July 1, 2009, to
1 3 property of estates of decedents dying on or after July 1,
1 4 2009. The inheritance tax shall not be imposed under this
1 5 chapter in the event the decedent dies on or after July 1,
1 6 2009, and to this extent this chapter is repealed.
1 7 Sec. 2. NEW SECTION. 450B.8 TAX REPEALED.
1 8 This chapter shall not apply, effective July 1, 2009, to
1 9 property of estates of decedents dying on or after July 1,
1 10 2009. The inheritance tax shall not be imposed under this
1 11 chapter in the event the decedent dies on or after July 1,
1 12 2009, and to this extent this chapter is repealed.
1 13 Sec. 3. CODE EDITOR DIRECTIVE. The Code editor is
1 14 directed to remove chapters 450 and 450B from the Code and
1 15 correct appropriate references to chapters 450 and 450B and
1 16 appropriate references to the inheritance tax and qualified
1 17 use inheritance tax effective July 1, 2019.
1 18 EXPLANATION
1 19 This bill repeals the state inheritance tax and the state
1 20 qualified use inheritance tax effective July 1, 2009, for
1 21 property of estates of decedents dying on or after July 1,
1 22 2009. Inheritance tax will not be imposed on any property in
1 23 the event of the death of an individual on or after July 1,
1 24 2009.
1 25 LSB 2324YH 83
1 26 mg/sc/8